



# Business News Update

01.07.2025

Best Way To Stay Happy Is To Be Busy.

## Market Update

Nifty 50	25,557.15
BSE Sensex	83,773.34
Nifty 500	23,597.75
Nifty MidCap 50	16,778.20
BSE MidCap	46,620.41

### Zupee hits 150 million users, gameplay count doubles in eight months

Online gaming platform Zupee has clocked 150 million lifetime users on its platform while nearly doubling the total number of gameplays in just over eight months. The gaming firm, which operates online games such as Ludo, Snakes and Ladders, and Trump Cards, crossed the 100 million mark in terms of users in November last year. During the same time, it had recorded 6.6 billion gameplays. At present, the Delhi-based company has logged 12.5 billion gameplays on the platform. The brand introduced skill-based Ludo formats in India, including Ludo Supreme, Ludo Turbo, and Ludo Supreme League. The firm said these formats offer shorter and faster gameplays—under 10 minutes—for Indian users. “We at Zupee are creating more than just formats of Ludo; we are building a transparent, skill-based gaming culture where entertainment blends with fairness and innovation. As we continue to scale, we are committed to delivering a seamless gaming experience for our users with strong focus on technological innovation and responsible gameplay,” said Govind Mittal, Chief Spokesperson, Zupee.

Source: [Business Standard, July 01, 2025](#)

### Sona Comstar plans domestic magnet production to cut China imports

Sona Comstar, India's biggest importer of rare earth magnets, plans to locally manufacture the critical components used in electric vehicles, tapping into a government push to incentivise their production at home as China restricts their exports. China, which produces around 90 per cent of the world's rare earth magnets, put restrictions in April on their exports as part of its response to US tariffs. While the US and China signed a deal this month to speed up approvals of rare earth exports, governments and companies globally are scrambling to look for alternatives. India, which has the world's third-largest car market and its fifth-largest reserves of rare earths, is working on a new program to incentivise magnet production locally to wean off China. Gurgaon-based Sona Comstar, officially known as Sona BLW Precision Forgings, is the first company in India to announce plans to make magnets domestically after the government's program became public.

Source: [Business Standard, June 30, 2025](#)

### Investment firm Recognize raises \$1.7 bn for second digital services fund

Former Cognizant CEO Francisco D’Souza’s technology investment firm Recognize has announced the final close of its second fund with \$1.7 billion in total commitments. This fund comes on the heels of its first fund, which raised \$1.3 billion in 2022. Co-founded by Managing Partners Francisco D’Souza, Charles Phillips, and David Wasserman, Recognize II continues to focus on investing in companies with enterprise values between approximately \$50 million and \$500 million. The firm believes companies at this stage offer strong potential for accelerated growth with the support of Recognize’s partnership-driven value creation approach. “We are incredibly grateful for the continued support of our partners,” said Debbie Park Munfa, Partner and Head of Investor Relations at Recognize. “We remain focused on building digital services businesses for the future and

Source: [Business Standard, June 30, 2025](#)

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## Veolia Water Technologies banks on people-first approach to navigate a shifting talent market

As South Asia accelerates its push toward sustainable infrastructure, the demand for environmental solutions—especially in water and wastewater treatment—is intensifying. At the forefront of this transformation is Veolia, a global leader in water technologies committed to “Resourcing the World.” People Matters spoke with Isabelle Pavelic, who leads human resources for Veolia’s global water technology business, to understand how the company is aligning its talent strategy with evolving client needs, sustainability imperatives, and a dynamic talent market. With a career at Veolia spanning nearly three decades, Isabelle brings deep insight into how HR can drive long-term value. In South Asia, where Veolia plays a critical role in the environmental solutions ecosystem, the focus is on attracting talent that is agile, purpose-driven, and technically strong. “We seek engineers, project managers, and environmental specialists who combine technical expertise with adaptability and a passion for

Source: [People Matters, July 01, 2025](#)

## China's June factory activity unexpectedly expands, private survey shows

China’s factory activity unexpectedly returned to growth among export-oriented manufacturers in June, a private survey showed Tuesday, as the country shrugged off headwinds from trade disruption. The Caixin/S&P Global manufacturing purchasing managers’ index (PMI) came in at 50.4, beating Reuters’ median estimate of 49.0 and rebounding from 48.3 in May, which had been its worst contraction since September 2022. “This marked the eighth month of growth in the manufacturing sector out of the past nine months, showing that market conditions were improving,” Wang Zhe, senior economist at Caixin Insight Group said. The private survey appeared to diverge from the country’s official PMI report, released on Monday, which showed that manufacturing activity contracted for a third consecutive month in June, despite a modest improvement from the previous two months. That upbeat Caixin PMI reading reflects a “delayed response to the U.S.-China tariff reduction announced in mid-

Source: [CNBC, June 30, 2025](#)

## NASA plans to stream rocket launches on Netflix starting this summer

NASA’s live programming, including rocket launches, spacewalks and views of Earth from space, will begin streaming on Netflix this summer. NASA said the move is part of its effort to reach a global audience, according to a press release. The agency noted that the content will remain free and ad-free on the NASA app and website, where it already has live programming. NASA+ launched in 2023 as a way to give the public easier access to space content. “The National Aeronautics and Space Act of 1958 calls on us to share our story of space exploration with the broadest possible audience,” Rebecca Sirmons, general manager of NASA+, said in the release. NASA did not disclose financial details of the deal. The partnership comes as there has been a surge in commercial rocket launches, led by Elon Musk’s SpaceX. SpaceX has had 81 launches in the first half of 2025, according to Space

Source: [CNBC, June 30, 2025](#)

## Trump complains about US-Japan trade talks as Bessent warns of higher tariffs

President Donald Trump expressed frustration with U.S.-Japan trade negotiations on Monday as Treasury Secretary Scott Bessent warned that countries could be notified of sharply higher tariffs as a July 9 deadline approaches despite good-faith negotiations. Trump wrote in a social media post that Japan’s reluctance to import American-grown rice was a sign that countries have become “spoiled with respect to the United States of America.” “I have great respect for Japan, they won’t take our RICE, and yet they have a massive rice shortage,” Trump wrote on Truth Social. “We’ll just be sending them a letter, and we love having them as a Trading Partner for many years to come.”

Source: [Financial Express, July 1, 2025](#)